

PennWell and Enerdata Announce Reseller Agreement for Global Energy Information Services

PennWell to resell Enerdata Information Services; Comprehensive and up to date suite of data, forecast, news and analysis on all energies and CO2 emissions worldwide

Tulsa, Ok. (USA) and Grenoble (France) – December 7, 2010 - PennWell Corporation and Enerdata s.a.s. today announced that PennWell will be marketing the Enerdata suite of Online Information Services.

The Enerdata Information Services are aimed at oil & gas majors, utilities, energy equipment manufacturers, industry actors, governmental bodies, universities & research centers, banks and investors, needing comprehensive and reliable energy market foresight to drive their business, investments and research.

PennWell and Enerdata are two recognized publishers of energy intelligence, showing a much complementary product/channel mix that opens way to fruitful synergies.

PennWell's PennEnergy portal will market the Enerdata in-house tools and content, such as the POLES energy forecasting model, exclusive CO2 Marginal Abatement Cost Curves and unique energy efficiency databases and indicators. PennEnergy is the leading energy industry portal offering news, research, jobs, statistics, and information products for the global oil and gas, electric power generation and distribution, and related energy markets.

Ms. Stacey Schmidt, PennEnergy Publisher, said: 'PennWell is truly excited about the opportunities created through this Agreement with Enerdata. The Enerdata suite of data products are a natural fit with our PennEnergy global energy information offerings.'

Enerdata will take advantage of PennWell's worldwide channels and its unmatched experience in terms of marketing energy information services and organizing events.

As Mr. Sylvain Chateau, General Manager of Enerdata put it: 'While we are already dealing directly with most major energy actors in Europe, and to a lesser extent in Asia, we have little awareness in America. To address this market we have been looking for the ideal partner for long, and we are enthusiastic to start doing business with PennWell. Our two companies are much alike: privately owned, independent, stable, around for decades and recognized in the industry.'

About PennWell, Inc.

PennWell Corporation is a highly diversified, business-to-business media company providing authoritative print and online publications, conferences and exhibitions, research, databases, online exchanges and information products to strategic global markets.

Since 1910 PennWell has been known for providing comprehensive coverage of several strategic markets. In those early days, PennWell was a pioneer in the emerging oil industry with *Oil & Gas Journal* magazine, founded in 1902. Today PennWell publishes 130 business-to-business print and online magazines and newsletters, conducts over 60 conferences and exhibitions on six continents, and has an extensive offering of books, maps, directories and database services.

For more information please go to www.pennwell.com .

About Enerdata s.a.s.

Enerdata is an independent information & consulting firm specializing in global energy and carbon markets.

The company has over 25 years of experience in economic issues related to the midstream and downstream energy business.

Leveraging advanced forecasting models and quantitative databases, Enerdata's teams of skilled economists, analysts, engineers, industry and IT specialists bring innovative expertise to address complex political, economic and financial issues.

To learn more, or to request information, visit www.enerdata.net .

To contact us, please e-mail us to knowledge@enerdata.net .